

LedgerX LLC: Notice to Participants

July 2, 2019  
2019-05G

Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

Today at approximately 9:50am EST the LedgerX exchange experienced a technological issue due to a Cloudflare outage. During this outage two trades of Next Day BTC were executed in error. LedgerX determined that the trades were indeed made in error in accordance with the explanation provided. As a result, the trades were cancelled.