

March 4, 2020

VIA SEF COMMISSION PORTAL

Christopher J. Kirkpatrick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Commission Regulation 40.6(a) – Rule Certification
LedgerX LLC Submission No. 20-06**

Dear Mr. Kirkpatrick:

LedgerX LLC (“LedgerX”) hereby submits the following to the Commodity Futures Trading Commission (the “Commission”), pursuant to Section 5c(c) of the Commodity Exchange Act (the “CEA”) and Commission Regulation 40.6(a). The attached Amendment will become effective on March 18, 2020.

LedgerX’s withdrawal fees have been revised. The new fee schedule is attached hereto as Appendix A.

LedgerX believes that the Amendment is consistent with CFTC Core Principles, because this fee schedule sets forth fees that are equitable, are very reasonable given bitcoin’s price history, and do not unfairly discriminate in the manner in which LedgerX will assess its fees in a clear and transparent way.

LedgerX certifies that the changes amendments comply with the CEA and Commission Regulations thereunder. LedgerX additionally certifies that it has concurrently posted a copy of this submission letter and the attachment hereto on LedgerX’s website at <https://ledgerx.com/>. LedgerX is not aware of any substantive opposing views to the Amendment.

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Please contact the undersigned at (917) 935-6727 or glenn@ledgerx.com if you have any questions or you would otherwise like to discuss this further.

Sincerely,

Glenn Chaleff

Glenn Chaleff
Chief Compliance Officer
LedgerX LLC



Appendix A

Withdrawal Fees

1. A USD withdrawal fee of ~~.005~~ .001 BTC will be charged to the Participant per BTC withdrawal.

