

LedgerX LLC: Notice to Participants

August 23, 2018
2018-16d

Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

Yesterday, at 6:30 pm, two negotiated trades were executed by participants in error for the BTC 2018-08-31 Call \$8,000.00 contract and the BTC 2018-08-31 Put \$6,000.00 contract. The participant buyer contacted LedgerX at 6:32 pm. This was within the 10-minute period required by Rule 11.8. LedgerX LLC determined that the trades were indeed made in error in accordance with the explanation provided. As a result, the trades were cancelled.