

LedgerX LLC: Notice to Participants

January 29, 2019  
2019-05A

Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

Today at 3:20 pm, a trade was executed between two participants in error for the BTC 2019-6-28 \$10,000 call options for a total size of 10 contracts. The participants intended to trade the June 2020 call options, and erroneously traded the 2019 contract. LedgerX determined that the trades were indeed made in error in accordance with the explanation provided. As a result, the trades were cancelled.