

LedgerX LLC: Notice to Participants

May 1, 2019
2019-05C

Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

Today at 2:25 pm EST a trade was executed between two participants in error for the BTC 2019-09-27 Call \$6,000. The two participants intended the option to be for a Put, not a call. LedgerX determined that the trades were indeed made in error in accordance with the explanation provided. As a result, the trades were cancelled.